

January 14, 2021

TIF Committee Minutes for January 14, 2021 6:00 pm

Board members present: Irene Belanger, Dan Boivin, Brent Chesley, Tom Michaud, Jamie Pitney, Jim Wilkens, Michael (Mickey) Wing and James Wentworth and Trishea Story and Town Manager: Rebecca Hapgood

Members of the public that commented: Scott Pierz, Ron Breton

Note: Before the meeting started, the committee unmuted and agreed to keep their microphones unmuted to encourage a free flow of comments. It was also agreed to allow public comment before voting on each item.

1. Jamie Pitney motioned to approve the Minutes of the December 29, 2020 meeting with Jim W seconded. It was accepted in a unanimous roll call.
2. Brent C. expressed concern regarding what he saw as overspending related to Section 7, Financial Plan of Development fund. Jaime P. explained how the funding works and how tax monies come into the fund account twice a year where monies are distributed. This resolved the concern.

Discussion of the funding Blocks

1. Block A1 No rewording for this block which involves funding for the causeway project was added. There was a great deal of conversation regarding the actual sum of monies spent related to just how much more work there is to be done. The project is expected to be complete this fiscal year. This block will be discussed at the next meeting when all the figures are available.
2. Block A2 Re: South China Boat Landing: It was discussed that there is no developed plan for this site; there is no parking spaces; the erosion issue really a town issue and there needs to be a survey of the property. The water is very shallow making it not a good place to launch a boat. It could serve as a carry in, carry out use and for emergency access. Ron Breton commented that this was not an economic issue but a town issue. After

various comments, Mickey W made a motion to provide funds of up to \$7,500 for the next 2 years. Seconded by Jim W. Roll call was unanimous.

3. Block C1: Jaime P. requested to add "Financial Advisory". That was accepted by all. The purpose of this block is to build up the fund in case there is a need for the funds in the future. \$25,000 for the remaining 24 years of the TIF for the fund was suggested. Motion for \$25,000 was made by Tom M and seconded by Jim W. Roll call was unanimous.
4. Block C2: No request to change the wording was made. A motion to fund C2 with \$12,000 was made by JJ Wentworth and seconded by Trishea Story. Roll call was unanimous.
5. Block C3 No comment to add or change the wording was offered. Jim W. make a motion to fund this block with \$5,000, seconded by Irene Belanger. Roll call was unanimous.
6. Block C4 It was agreed to add "CLA" into the wording since it appeared to be unintentionally omitted. A motion to fund this block with \$50,000 was made by Jim W and seconded by Mickey W. Roll call was unanimous.
7. Block C5: The words "for the next five years" were agreed to add to the wording. Tom M made a motion to fund this block with \$10,000 for the next five years. Mickey W seconded the motion. Roll call was unanimous.

Due to the late hour (8:00 pm) it was agreed to discuss the rest of the blocks at the next meeting: Wednesday, January 27th at 6:00 pm.

Motion to adjourn was made by Jim W and seconded by Irene. With unanimous roll call.

Respectively submitted by

Marie Michaud, Secretary for China TIF