

Minutes

Board meeting

DATE

May 1, 2023

TIME

6:00 PM

MEETING CALLED TO ORDER BY

Brent Chesley

IN ATTENDANCE

Brent Chesley, Lucas Adams, James Wentworth, Dan Boivin, James Pitney, Martha Wentworth

APPROVAL OF MINUTES

The minutes were read for the previous meeting, approved with amendment. Motioned by James Wentworth, seconded by Lucas Adams, unanimously approved with amendment.

REPORTS

- Liaisons were assigned to each TIF applicant as follows:
 - Tom Michaud – Thurston Park
 - James Wentworth – China Four Seasons Club
 - James Pitney – China Broadband
 - Lucas Adams – China Region Lake Alliance
 - Michael Wing – China Lake Association
 - Brent Chesley – Town of China
- It was decided to form a sub-committee for the revolving loan fund. The committee will be made up of a suggested 3-5 members, hopefully including a commercial loan officer and local business owners. Tom Rumpf has expressed interest in chairing this sub-committee and Brent Chesley has agreed to participate as well. This sub committee is in response to the expired contract with KVCOG to administer these loans. KVCOG has declined to sign a new lease. The sub-committee will work on guidelines and present back to the TIF committee for consideration. There was much discussion on if this should be a loan program or a grant program based on the current understanding and this is one of the topics that the committee will discuss and recommend.
- Brent made a statement to the committee to think over the upcoming CMP referendum and let it be known that should the referendum pass the TIF committee could be nonexistent as there would no longer be an TIF money paid to the town.

GENERAL DISCUSSION

James wanted to ask how/why the Selectboard members can overturn the recommendations of the TIF committee and what is the purpose of the TIF committee if the selectboard is going to overturn their recommendations. Brent explained the process and James provided some historical information on when/if this has happened in the past. Overall general discussion on how committees for the town work.

NEXT MEETING

September 18, 2023, 6:00 PM, town portable unless urgent need arises sooner