

Town of China
Minutes for the Municipal Election
November 2, 2021

The meeting was called to order at 6:55 a.m. by Town Clerk Angela Nelson. Kelly Grotton was elected moderator of the meeting. A total of 1,487 ballots were cast for a 47% voter participation rate. The results are as follows:

For Selectmen: Vote for 2

Chadwick, Wayne	789
Chesley, Brent	416
Foote, Peter	395
Marquis, Jeanne-Marie	579

For Planning Board District 1: *write in* Vote for 1

Write in – Brown, Michael **13**

For Planning Board District 3: *write in* Vote for 1

Write in – Chadwick, Wayne **3**

Wayne declined the position.

For Planning Board Alt At Large: Vote for 1

Tripodi, Natale **970**

Budget Committee Chairman: Vote for 1

Rumpf, Thomas **997**

Budget Committee District 1: Vote for 1

Maroon, Kevin **1,059**

Budget Committee District 3: *write-in* Vote for 1

Write in – Sullivan, Michael **6**

RSU 18 Director: Vote for 1 – *write in* Three-year term

Write in – Bachinski, T. Jamie **42**

Question 1. Shall the Town vote to **a)** approve the acquisition, construction and equipping of a broadband system to be owned by the Town and built by contractors at a cost to the Town not to exceed \$6,485,850 (the "Project") and to be operated and maintained by contractors and to authorize the Select Board to negotiate and enter into agreements to give effect to the Project; **b)** appropriate a sum not to exceed \$6,485,850 to pay the costs of construction of the Project; and **c)** to fund such appropriation by 1) accepting grants, donations and other sources as the Select Board determines are necessary and proper, and 2) delegating the power to and authorizing the Treasurer and Chairman of the Select Board to issue general obligation securities of the Town of China, Maine (including temporary notes in anticipation of the sale thereof), in an aggregate principal amount not to exceed \$5,608,700 and, in their discretion, to fix the date(s), maturity(ies), calls for redemption, place(s) of payment, form and other details of said securities, including execution and delivery of said securities and other related agreements on behalf of the Town of China, and to provide for the sale of said securities; and **d)** require the Select Board to vote to determine whether in their own judgment and discretion there is sufficient subscribership to proceed with the bond issue?

Select Board recommends: No (3-2)
 Budget Committee recommends: No (4-1)

TREASURER'S STATEMENT

1. Total town indebtedness:

a. Bonds Outstanding and unpaid:	\$0
b. Bonds authorized and unissued:	\$0
c. Bonds to be issued if this question is approved:	\$5,608,700
Total	\$5,608,700

2. At an estimated maximum interest rate of 3.2% and with an estimated maximum term of twenty-five (25) years, the estimated cost of this bond issue will be:


Total Bond Principal	\$5,608,700
Total Estimated Interest	\$2,210,656
Total Estimated Debt Service	\$7,819,356
Estimated Annual Payment	\$315,500 (not including lesser payments due in fiscal years ending June 30, 2023 and June 30, 2024)

3. **Validity.** The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the voters is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Signed: _____
Rebecca J. Hapgood, Treasurer

YES 547 NO 875

Respectfully submitted,


Angela Nelson, Town Clerk