



**Town of China
Tax Increment Finance (TIF) Committee
Application for Funding**

*Request for
2024 - 2025
funding*

This form is a request for funding of public money from the Town of China's Tax Increment Financing (TIF) Committee. Please fill out completely and as accurately as you can. If you have questions about how to complete the form, contact the TIF Chair or the town manager.

Requesting organization: Town of China - KVCOG

Contact person: Becky Hapgood Phone: 445-2014

Email address: becky@chinamaine.org

1. Amount requested: est \$7725 C1 \$4000 C3 \$3725

Please provide a detailed description/budget for the project. Please attach a narrative, if needed.

Assistance with planning, land use, marketing town as business location

Furtherance of projects

2. Purpose of request – mission/project description.

- What are you trying to fix/improve?
- How does this request result in improved economic development or enhance the town?

Increase business opportunities in China

3. Where is the project located? address/map & lot/GPS location with description

4. How will the TIF Committee know if you are successful?


[Signature]
Signature of applicant

11/15/2023
Date

Please provide applicable items from the following list:

1. Maps
2. Estimates of materials, building(s) designs and plot plans
3. Estimates of paid labor and volunteer labor
4. Estimates of services to be purchased/contracted
5. Estimates of equipment to be purchased
6. Estimated project start date:
7. Estimated project completion date:

If your application is successful and the China Select Board awards you a grant, you are responsible for using the funds as described in your application. A TIF Committee member will be assigned as your personal liaison. He or she will answer questions about the TIF program, inspect your project at agreed upon intervals and make progress reports to the TIF Committee. Any changes to your approved plan must be submitted to your liaison, who may at his or her discretion bring them to full committee for review. Significant changes could lead to amendment or withdrawal of grant.

 **Please note you may be required to provide multiple bids/quotes with this application by the Select Board and/or the TIF Committee.**

TIF COMMITTEE USE ONLY

Control Number (FY Year + Sequence i.e. 2021-10):

Date Application received by the town: 11/15/23

Date Presented to TIF Committee: 2/5/24

Project Category: C.1/C.3 (see Exhibit E, China Second Amended TIF Program)

Date Approved by TIF Committee for recommendation to Select Board: 2/5/24 \$4,000⁰⁰ C.1
\$3,725⁰⁰ C.3

Date Presented to Select Board: 2/26/24

Date Approved by Select Board: 2/26/24

Liaison assigned to project: BRENT CHESLEY

Grant amount not to exceed \$ 7,725⁰⁰ to be disbursed from \$4,000⁰⁰ C.1
\$3,725⁰⁰ C.3 Project Cost Sub-Account (see Exhibit K, China Second Amended TIF Program)

Once project is complete – did this project meet the stated objectives: