

MEETING MINUTES

Town of China, ME Tax Increment Finance Committee

5/29/24 6:00 PM

TIF Committee Members present: Chairman Brent Chesley, Ben Weymouth, Mickey Wing, James Pitney, Dan Boivin, and Karen Morin

Others present in person: Mary Grow, Joann Austin, Bob O'Connor & Eric Lind

Others present via Zoom: Stephen Greene, & Jessie MacDougall

Meeting was brought to order at 6 PM

Meeting Minutes of 5/13/24: Not ready

1. **Treasurers Report:** None

2. **Old Business:** None

3. **New Business:**

Discuss 3rd amendment by Project

A.1 The Causeway: Skipped

A.2 South China Boat Launch:

Leave \$14,479 Balance in the Project/no future funding

Motion by Mickey Wing, 2nd by Karen Morin passed 6-0

C.1 Second Amended Program Expenses:

Transfer \$59,319 to the Program Development Fund/Fund \$25,000 per year until 2045

Motion by Jamie Pitney, 2nd by Mickey Wing passed 6-0

C.2 Economic Development Events:

Leave \$12,000 in the Project/Fund \$25,000 per year until 2045

Motion by Mickey Wing, 2nd by Ben Weymouth passed 6-0

C.3 Marketing the Town as a Business Location:

Transfer \$41,327 to the Program Development Fund/Fund \$20,000 per year until 2045

Motion by Ben Weymouth, 2nd by Mickey Wing passed 6-0

C.4 Environmental Improvements: Skipped

C.5 Revolving Loan Fund: Skipped

C.6 Job Training: Skipped

C.7 Trails: Skipped

C.8 Fishways and Dams: Skipped

C.9 Broadband:

Fund \$280,000 from Program Development Fund/no future funding

Motion by Ben Weymouth, 2nd by Mickey Wing passed 5-0-1(Jamie Pitney Abstain)

4. **Public Comment:** None

5. **Adjourn:** Set Date of next meeting to be June 10, 2024/Adjourned 7:15 PM

Submitted by,

Brent Chesley