

MEETING MINUTES

Town of China, ME Tax Increment Finance Committee

5/13/24 6:00 PM

TIF Committee Members present: Chairman Brent Chesley, Ben Weymouth, Mickey Wing, James Pitney and Town Manager Becky Hapgood

Others present in person: Tom Rumpf & Mary Grow

Meeting was brought to order at 6 PM

Meeting Minutes: Motion was made by Jamie Pitney to accept the minutes from the meeting on 4/29/24. Seconded by Mickey Wing. Motion passed 4-0.

1. **Treasurers Report:** Working on fund balance that has not been assigned to a specific applicant
2. **Old Business:** None
3. **New Business:**
 - a. Discussion whether to delete, continue, add to funding, or to decrease funding of existing projects
4. **Public Comment:** Tom Rumpf comments:
 1. Westside of Causeway is designated as ATV/Snowmobile
 2. Should Revolving Loan Fund be changed to a Grant for Businesses
 3. Can TIF funds be used to offset Personal Property Tax to show that China is Business Friendly
5. **Adjourn:** Adjourned 7:45 PM

Submitted by,

Brent Chesley